

SOUTH AFRICA

Steelmaker's

latest loss

STEELMAKER ArcelorMittal SA posted a third-quarter headline loss today and said it expected an even worse fourth quarter due to lower domestic demand and production losses.

Africa's biggest steelmaker reported a headline loss per share of 42c, compared with a headline loss of 115c the previous year and 44c in the preceding three months.

Revenue fell 12 percent to R7.6 billion.